

Message Text

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43

ACTION OPIC-06

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 TRSE-00 AID-05

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R 161627Z DEC 75

FM AMEMBASSY BONN

TO SECSTATE WASHDC 5138

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DEPARTMENT PLEASE PASS OVERSEAS PRIVATE INVESTMENT
CORPORATION (OPIC) AND TREASURY

E.O. 11652: N/A

TAGS: EFIN, GW

SUBJECT: GERMAN INTERESTS IN RENEWING BILATERAL
CONSULTATIONS ON INVESTMENT INSURANCE

1. OFFICE DIRECTORS RESPONSIBLE FOR FRG OVERSEAS
INVESTMENT INSURANCE PROGRAM FROM BOTH THE FINANCE
AND ECONOMICS MINISTRIES AND WHO PARTICIPATED IN PAST
BILATERAL DISCUSSIONS WITH REPRESENTATIVES OF THE
OVERSEAS PRIVATE INVESTMENT CORPORATION HAVE REQUESTED
THAT THE EMBASSY INFORMALLY PASS TO WASHINGTON A
DESIRE THAT BOTH MINISTRIES WOULD WELCOME A RENEWAL
OF BILATERAL DISCUSSIONS WITH OPIC. WE UNDERSTAND
THESE CONSULTATIONS TOOK PLACE UP THROUGH 1971. WHILE
EXPRESSING UNDIMINISHED SUPPORT FOR THE INFORMATION
EXCHANGE WHICH ALREADY TAKES PLACE ON THIS SUBJECT
THROUGH THE OECD, THE GERMAN OFFICIALS WOULD LIKE TO
REESTABLISH, IF POSSIBLE, THE YEARLY TWO-DAY SESSIONS
FOR FRANK DISCUSSIONS ON SPECIFIC EXPERIENCE WHICH
THEY SAY IS NOT ALWAYS ACHIEVABLE IN THE YEARLY DAC
SESSIONS ON INSURANCE.

2. THE GERMAN OFFICIALS WITH WHOM WE SPOKE SAID IT
WAS THEIR IMPRESSION THAT THE ABSENCE OF A US
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INVITATION IN 1972 TO FOLLOW THE GERMAN-SPONSORED 1971

BILATERAL MEETING IN KIEL WAS THE RESULT OF US PIQUE
OVER THE GERMANS NOT WANTING AT THE TIME TO SUPPORT
AN EFFORT TO ACHIEVE SOME TYPE OF INTERNATIONAL POOLING
OF RISKS THROUGH THE PROPOSED INTERNATIONAL INVESTMENT
INSURANCE AGENCY (IIIA).

3. THE GERMANS CURRENTLY HAVE BILATERAL CONSULTATIONS
WITH BOTH THE FRENCH AND BRITISH. THE NEXT SESSION
WITH LONDON IS TO TAKE PLACE IN JANUARY.
HILLENBRAND

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